FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* THORNLEY ANTHONY S							2. Issuer Name and Ticker or Trading Symbol TRANSDEL PHARMACEUTICALS INC [TDLP.OB]									of Reporting able) r	g Pers	on(s) to Issu 10% Ow		
(Last)						Date of Earliest Transaction (Month/Day/Year)									Officer below)	(give title		Other (s below)	pecify	
4225 EXECUTIVE SQUARE, SUITE 485						11/21/2008 4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable					
(Street) LA JOLLA CA 92037				_ 4.1	II AIII	enument, t	Jale	oi Onginai Fi	ieu ((MOHUI) De	iy/ reai j		ne) X	Form fi	led by One led by Mor	Repo	orting Persor	1		
(City)	(S	tate)	(Zip)												reison					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transar Date (Month/D.						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (In	Transaction Disposed Code (Instr. 5)		ties Acquire I Of (D) (Ins		nd Securitie Beneficia		es For ally (D) following (I) (I		: Direct C Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	,	Amount	(A) oi (D)	Price		Transaction(s) (Instr. 3 and 4)				insu. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	Code (I		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title an of Securit Underlyin Derivative (Instr. 3 a	ies g Security	Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		kpiration ate	Title	Amoun or Number of Shares							
Stock Option (right to buy)	\$0.7	11/21/2008			A		80,000		(1)	11	1/21/2018	Common Stock	80,000	0	\$0	80,000)	D		

Explanation of Responses:

1. The option vests and becomes exercisable in accordance with the following vesting schedule: one twentieth (1/20) of the total shares granted shall vest each quarter, commencing on the first full quarter following the initial grant date of November 21, 2008.

/s/ Anthony S. Thornley

11/25/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.