SEC Form 4	
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FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

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Section 16. Fo	x if no longer subject t rm 4 or Form 5 y continue. <i>See</i>).	o STAT	Filed pursuar	t to Section 16(a) of the In		OMB Number: 3235-0287 Estimated average burden hours per response: 0.5					
Singh Juliet (Last) TRANSDEL F	ress of Reporting P (First) PHARMACEUT FIVE SQUARE,	(Middle) ICALS, INC.	TRA	of Earliest Transac	RMAČE	ÚTICALS	<u>S INC</u>		k all applicable) Director Officer (give t below)		o Owner er (specify w)
(Street) LA JOLLA (City)	(Street) LA JOLLA CA 92037				Driginal Filed	(Month/Day/Ye	6. Indiv Line) X	, ,			
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Dis	posed of, c	or Bene	ficially	Owned		
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Followi Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Derivative Sec (e.g., puts, cal						Transaction(s) (Instr. 3 and 4) wned		
1			(e.a., puts, ca	iis. warrants. (options. (convertible	securi	tiesi			

	(cigi, puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (right to buy)	\$2	04/24/2008		A		200,000		(1)	04/23/2018	Common Stock	200,000	\$0	200,000	D	

Explanation of Responses:

1. The options vest one-twelfth per quarter commencing on the first full quarter after the initial grant date of April 24, 2008.

/s/ Juliet Singh

04/28/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.